



iatⁱ International
Aid Transparency
Initiative

Financial Report

2022

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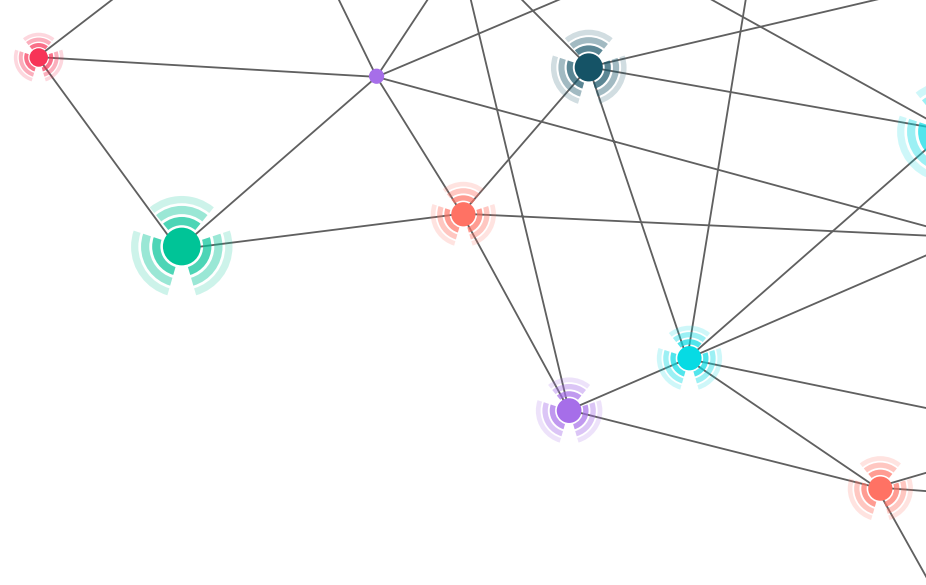
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Income and Expenditure

\$7.2m

Total Income

Includes income from membership, voluntary contributions, interest and funds carried over from previous years in the amount of \$3,923,225.

\$4.4m

Approved Budget

\$3.9m

Revised Budget

Last budget revision was agreed in November 2022. This is a reduction of 11%¹ compared to the approved (original) budget.

\$3.3m

Total Expenditure

Activities, personnel and management costs.

\$3.9m

Cash Position December 2022

Includes contingency reserve \$1,000,000.

¹Three budget revisions were agreed by the Governing Board in 2022, in June, September and November

01

Overview of finances in 2022

Welcome to the International Aid Transparency Initiative (IATI) Financial Report 2022.

This financial report presents the initiative's income and expenditure for 2022 and offers comparisons with the previous financial year. Read the [IATI Annual Report 2022](#) to learn about the activities implemented over the last year and the progress achieved in delivering the objectives of IATI's Strategic Plan 2020 - 2025.



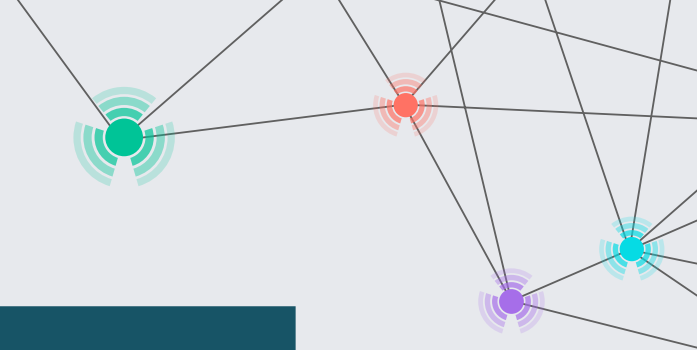


Figure 1: 2022 financial overview

Income January - December 2022	
Income from membership contributions	\$3,198,770
Income from voluntary contributions	\$126,369
Income from interest January - December 2022	\$12,339
Income and interest carried over 2013-2021	\$3,923,566
	\$7,261,044
Outgoing January - December 2022	
Project expenditure	\$3,324,379
	\$3,936,665

(Includes a contingency reserve of \$1,000,000, an amount which is carried over from year to year if unspent. Criteria for use of the contingency reserve are set out in IATI's [Standard Operating Procedures](#) at 4.6)

02 Income

IATI's income is raised through membership contributions. IATI members approved the current level of annual [membership contributions](#) at IATI's Members' Assembly in 2019. All contributions are allocated to a pool of resources available to fund IATI's work.

In its role as trustee within the IATI Secretariat, UNOPS has full fiduciary responsibility and accountability for the receipt, custody and disbursement of all contributions provided by members.

Figure 2: Breakdown of income in 2022 compared with previous financial year

	2022 (USD)	2021 (USD)
Income from membership contributions	\$3,198,770	\$2,643,958*
Income from voluntary contributions	\$126,369	\$163,832
Income from interest	\$12,339	\$12,277
Cash and interest carried over from previous years	\$3,923,566	\$3,653,225
TOTAL	\$ 7,261,044	\$6,473,292

*Includes the advance payment for 2023 in the amount of \$170,000

Interim financial statements

IATI publishes financial statements prepared by UNOPS on its website. These cover the entire period of IATI implementation by the Secretariat consortium from September 2013 to December 2022. Interim financial statements are prepared based on a calendar year and include all financial contributions by members during this period. The interim financial statement dated 31 December is issued by 30 June of the following calendar year with the most recent report available covering the period 2013 to 2022.

[View all IATI certified financial statements](#)

Income received from IATI members

The following table shows contributions for IATI membership in 2022. The table lists IATI members in good standing, which means they have either paid their annual membership fee for 2022, or were granted a membership fee waiver for the year by the IATI Governing Board.

Figure 3: Summary of IATI membership contributions

Count	Organisation	Member in Good Standing (2022)	KEY
01	AfroLeadership	yes	Civil Society Organisation (CSO)
02	Association of Freelance Journalists	yes	Civil Society Organisation (CSO)
03	Bond	yes	Partner Countries
04	Development Gateway	yes	Private sector organisations
05	Development Initiatives Poverty Research	yes	Private sector organisations
06	Development Media International (DMI)	yes	Private sector organisations
07	International Development Law Organization-IDLO	yes	Providers of development cooperation
08	MSF Southern Africa	yes	Providers of development cooperation
09	Netherlands Enterprise Agency (RVO.nl)	yes	Providers of development cooperation
10	Open Data Services Co-operative	yes	Private sector organisations
11	Oxfam Novib	yes	Private sector organisations
12	Plan International	yes	Private sector organisations
13	Publish What You Fund	yes	Private sector organisations
14	Solidar Suisse	yes	Private sector organisations
15	Transparency International	yes	Private sector organisations
16	Media Foundation for West Africa	yes	Private sector organisations
17	Bangladesh	yes	Partner Countries
18	Burkina Faso	yes/ waiver	Partner Countries
19	Chad	yes	Partner Countries

Figure 3: Summary of IATI membership contributions, contd

Count	Organisation	Member in Good Standing (2022)	KEY
20	Colombia	yes/ waiver	Civil Society Organisation (CSO)
21	Côte D'Ivoire	yes/ waiver	Partner Countries
22	Democratic Republic of Congo	yes/ waiver	Partner Countries
23	Ghana	yes/ waiver	Partner Countries
24	Guinea	yes/ waiver	Partner Countries
25	Honduras	yes/ waiver	Partner Countries
26	Liberia	yes/ waiver	Partner Countries
27	Madagascar	yes/ waiver	Partner Countries
28	Malawi	yes/ waiver	Partner Countries
29	Moldova	yes/ waiver	Partner Countries
30	Nepal	yes/ waiver	Partner Countries
31	Niger	yes/ waiver	Partner Countries
32	Nigeria	yes/ waiver	Partner Countries
33	Rwanda	yes/ waiver	Partner Countries
34	Sao Tomé e Príncipe	yes/ waiver	Partner Countries
35	Sierra Leone	yes/ waiver	Partner Countries
36	Somalia	yes/ waiver	Partner Countries
37	Vietnam	yes/ waiver	Partner Countries
38	Yemen	yes/ waiver	Partner Countries
39	Data4Development	yes	Private sector organisations
40	DevResults	yes	Private sector organisations
41	Open Works	yes	Private sector organisations
42	Open Data Company	yes	Private sector organisations

Figure 3: Summary of IATI membership contributions, contd

Count	Organisation	Member in Good Standing (2022)	KEY
43	African Development Bank (AfDB)	yes	Civil Society Organisation (CSO)
44	Australia - Department of Foreign Affairs and Trade	yes	Partner Countries
45	Belgium - Belgian Development Agency (BTC)	yes	Partner Countries
46	Bill and Melinda Gates Foundation, The	yes	Private sector organisations
47	Banque Ouest Africaine De Développement	yes	Private sector organisations
48	Canada - Department of Foreign Affairs, Trade and Development	yes	Providers of development cooperation
49	Denmark - Ministry of Foreign Affairs	yes	Providers of development cooperation
50	European Commission (EC)	yes	Providers of development cooperation
51	Finland - Ministry for Foreign Affairs	yes	Providers of development cooperation
52	France - Agence Française de Développement (AFD)	yes	Providers of development cooperation
53	GAVI	yes	UN agencies
54	Germany - Federal Ministry for Economic Cooperation and Development (BMZ)	yes	Providers of development cooperation
55	The Global Fund to Fight AIDS, Tuberculosis and Malaria	yes	Private sector organisations
56	Inter-American Development Bank (IDB)	yes	UN agencies
57	International Finance Corporation (IFC)	yes	Private sector organisations
58	Ireland - Irish Aid	yes	Providers of development cooperation
59	Luxembourg - Directorate for Development Cooperation and Humanitarian Affairs	yes	Providers of development cooperation
60	Netherlands – Ministry of Foreign Affairs – Development Cooperation	yes	Providers of development cooperation
61	New Zealand – Ministry of Foreign Affairs and Trade - New Zealand Aid Programme	yes	Providers of development cooperation
62	Republic of Korea	yes	Partner Countries
63	Sweden - Sida	yes	Providers of development cooperation
64	Switzerland - Swiss Agency for Development and Cooperation (SDC)	yes	Providers of development cooperation
65	UK - The Foreign, Commonwealth & Development Office (FCDO/DFID)	yes	Providers of development cooperation
66	United States	yes	Partner Countries

Figure 3: Summary of IATI membership contributions, contd

Count	Organisation	Member in Good Standing (2022)	KEY
67	The William and Flora Hewlett Foundation	yes	Civil Society Organisation (CSO)
68	The World Bank	yes	Partner Countries
69	Food and Agriculture Organization of the United Nations (UN FAO)	yes	Private sector organisations
70	International Fund for Agricultural Development (IFAD)	yes	Private sector organisations
71	International Organization for Migration (IOM)	yes	Private sector organisations
72	United Nations Children’s Fund (UNICEF)	yes	Providers of development cooperation
73	United Nations Development Programme (UNDP)	yes	Providers of development cooperation
74	United Nations Environment Programme (UNEP)	yes	Providers of development cooperation
75	United Nations Industrial Development Organization (UNIDO)	yes	UN agencies
76	United Nations Office for Project Services (UNOPS)	yes	UN agencies
77	United Nations Population Fund (UNFPA)	yes	UN agencies
78	United Nations Women (UN Women)	yes	UN agencies
79	United Nations World Food Programme (WFP)	yes	UN agencies
80	World Health Organization (WHO)	yes	UN agencies
81	International Labour Organization (ILO)	yes	UN agencies

A full annual breakdown of all membership’ contributions can be found on IATI’s website. Figures on the website represent contributions by members from September 2013 to 31 December 2022, including the interest earned for this period.

[View Annual breakdown of contributions made by individual IATI member organisations 2013 - 2022](#)

03

Budget and expenditure

The initiative's planned spending is set out in the annual budget and workplan, which is developed by the Secretariat and approved by the Governing Board. The budget and workplan sets out how funding is distributed across the IATI Secretariat to cover the costs of activities, personnel and management fees.

Budget revision

The Governing Board approved an original budget and three subsequent budget revisions (agreed in June, September and November) for 2022. **The budget revisions reflected a number of decisions by the Governing Board including:**

- placing Q3 and Q4 activities with a medium- to long-term horizon on hold until new hosting arrangements for the IATI Secretariat were selected in 2023. For more information, see [Governing Board minutes, 29 June 2022](#)
- funding the 2024 Aid Transparency Index (delivered by Publish What You Fund)
- postponing the Members' Assembly 2022 (until March 2023)

The last revision of the 2022 was approved in November 2022. The budget was revised from \$4,410,914 (original budget) to \$3,931,279 (November 2022 revision), representing a reduction of 11%.

Figure 4: Budget (November 2022 budget revision) and expenditure for 2022 and previous financial year

	Budget 2022 (USD)	Expenditure 2022 (USD)	Budget 2021 (USD)	Expenditure 2021 (USD)
Total expenditure on activities and personnel	3,703,159	3,138,586	3,036,581	2,427,700
Management fees	228,121	185,794	167,244	122,026
Total	3,931,280	3,324,379	3,203,825	2,549,726

[View IATI Budget and Workplan \(revised November 2022\)](#)

[View full IATI Budget and Workplan from previous years](#)

Expenditure across IATI's strategic elements

IATI's annual budget and workplan is developed to support the achievement of the IATI Strategic Plan 2020-2025. In 2022, IATI's budget and workplan had eight strategic elements and two cross-cutting enabling action areas.











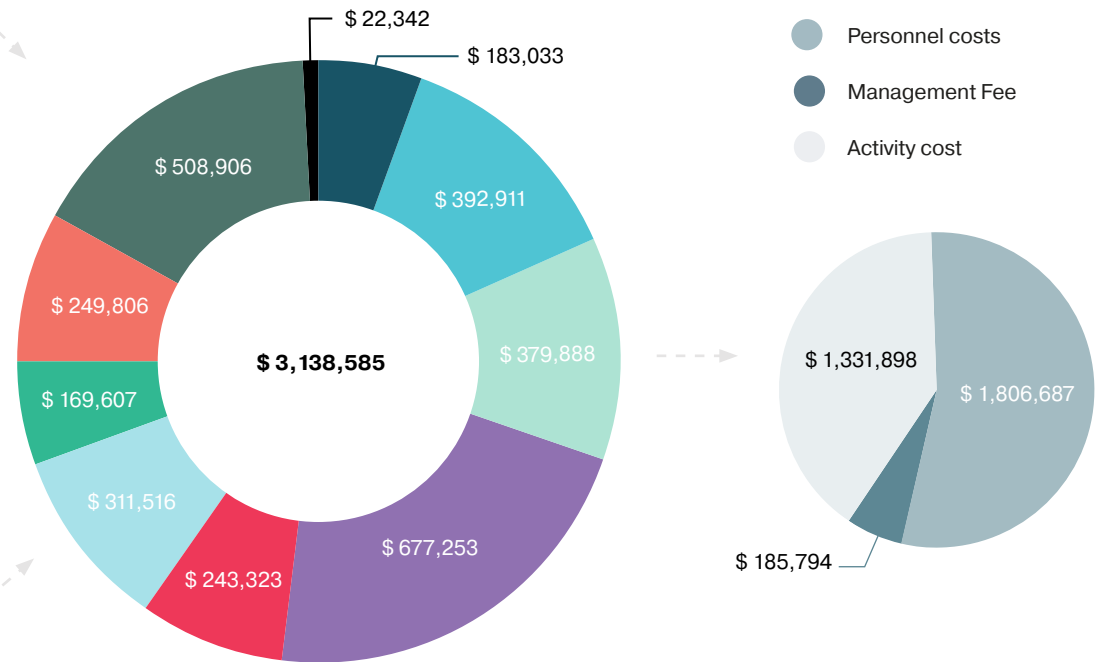
-  Partner Country Support
-  Improve the Quality of IATI Data
-  Promote Systematic Data Use
-  Consolidate Technical Core
-  Strengthen the IATI Community
-  Communications
-  Outreach and Engagement
-  Institutional Arrangements
-  Administration and Enabling Actions
-  Transition Activities

Figure 5:
Breakdown of IATI expenditure January - December 2022



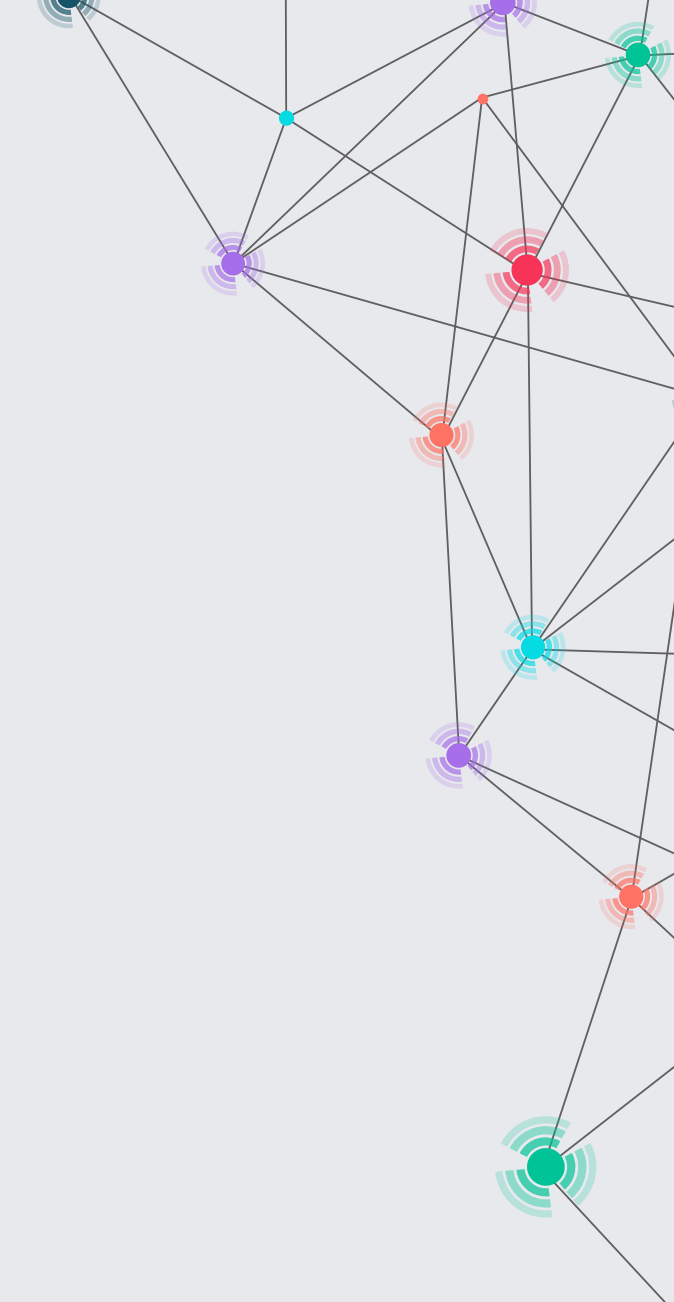
04

Financial position at the end of 2022

Figure 6: Financial position at the end of 2022

Income January - December 2021	
Cash position at 31 December 2022	\$3,936,665
Contingency reserve	\$ 1,000,000
Total cash carried over to 2023	\$ 2,936,665

\$1,000,000 represents the contingency reserve fund to be managed according to IATI's [Standard Operating Procedures](#), article 4.6 Management of the contingency reserve fund, while the amount of \$2,936,665 is available to be spent for any activity within the approved workplan and budget.



05

Financial management statement

IATI ended 2022 in a strong financial position with a balance of \$3,923,566, ensuring that funding is available for planned activities in 2023. This includes the contingency reserve maintained by IATI's Governing Board to cover potential liabilities, which was unused in 2022. The collection of funding at similar levels will need to continue in 2023 and beyond under a new hosting arrangement to fund the remaining two years of IATI's ambitious [Strategic Plan 2020 - 2025](#).

IATI's strong cash position has been achieved as a result of the Governing Board executing cautious financial management over the years, ensuring the budget on recurrent expenditures does not exceed available resources and projected income, and funds are received before they are disbursed.

In 2023, the initiative will have new hosting arrangements for the IATI Secretariat and the initiative is well placed to fund any additional costs associated with the transition of hosting responsibilities. The IATI Governing Board looks forward to working with the new hosts over the coming years and will continue implementing prudent management of the initiative's funds.

Commitment to Transparency

IATI's three existing Secretariat entities UNDP, UNOPS and Development Initiatives publish details of their related activities according to the IATI Standard as part of their corporate reporting, and in respect of their own commitments to transparency.



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